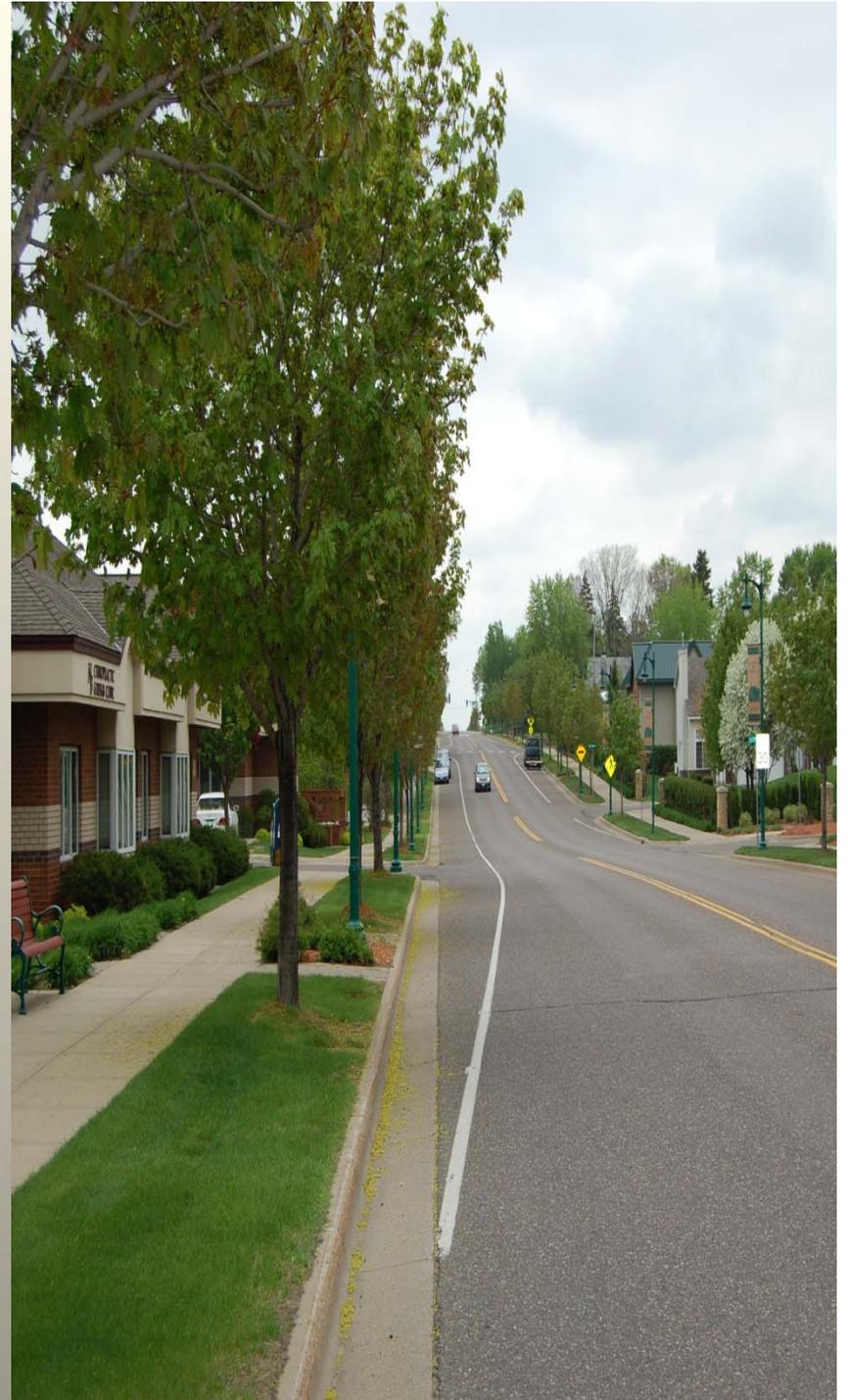


City of New Brighton

Public Hearing

Proposed 2016 Budget & Tax Levies

December 1st, 2015, 6:30 p.m.



Purpose of the Budget Hearing

- Provides information
- Allow citizen comment
- Focuses on City portion of property tax bill



Goals of the 2016 Budget



- Provide for desired services
- Plan for the future
- Ensure long-term financial stability
- Provide services in a cost conscious way.
 - Compare to other comparable cities
 - Compare to internal/historical benchmarks
 - Community survey indicators

Summary of the 2016 Budget

- No new property tax supported staff requests
- No use of reserves
- Reallocation of a portion of LGA
- Less reliance on debt
- Reduction of TIF administrative fees
- Increased Xcel Energy franchise fees
- Golf course supplemented with transfer from general fund
- Keeps fund balance reserves above 40%



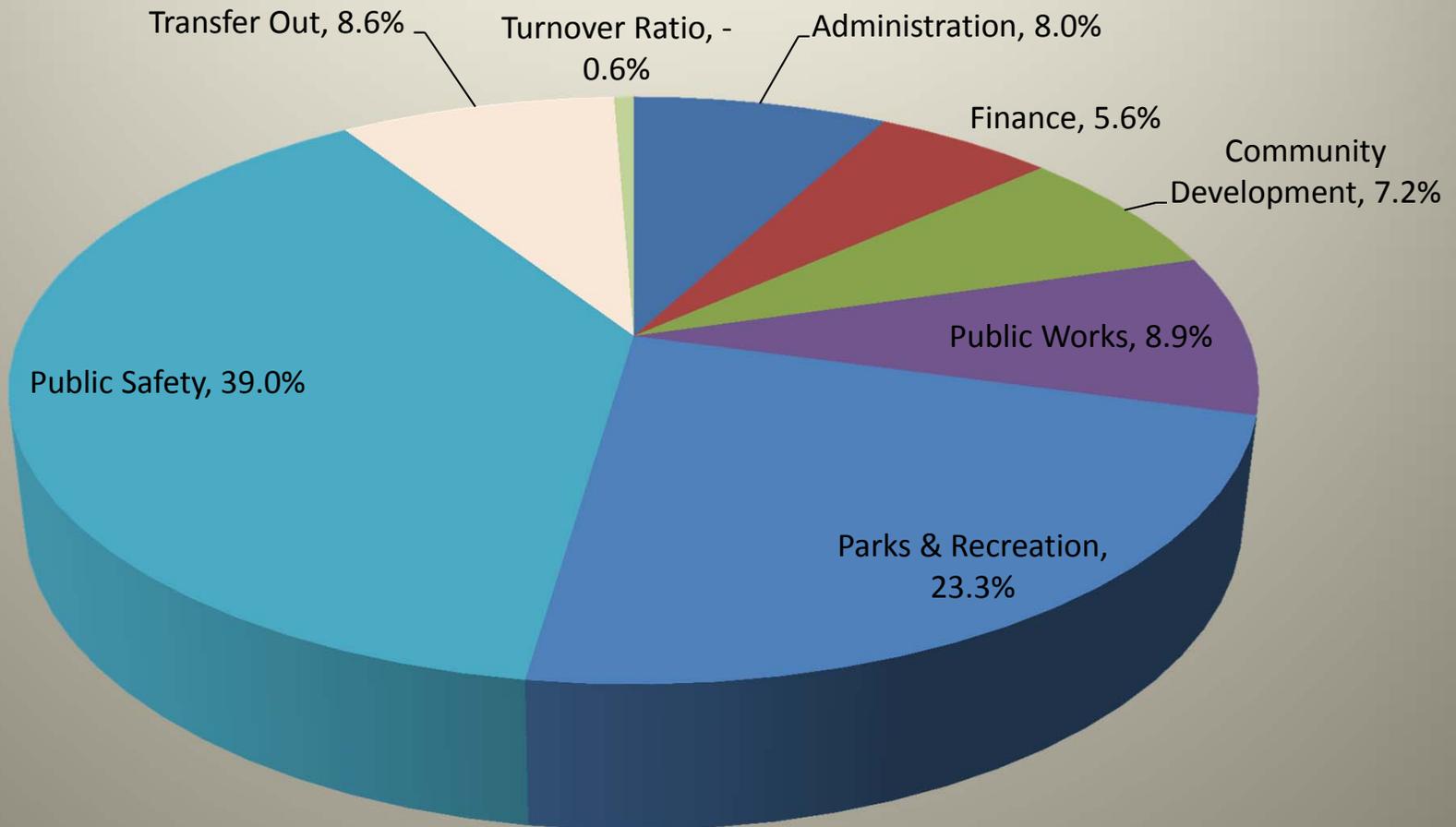
General Fund Expenditures

- Proposed 2016 Budget = \$14,232,900
- Adopted 2015 Budget = \$13,463,700
- \$769,200 of additional investment



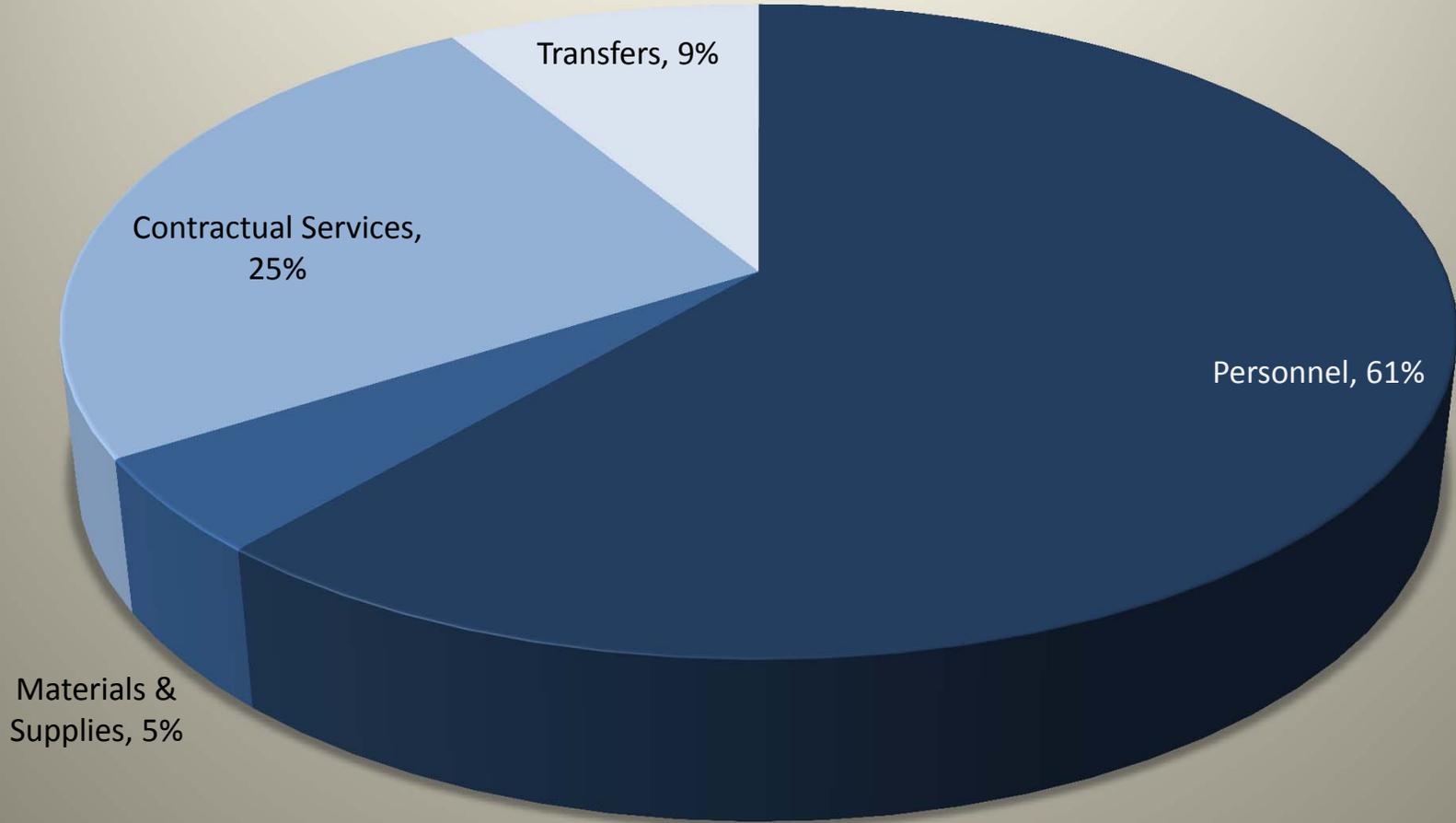
2016 General Fund Expenditures

\$14,292,900



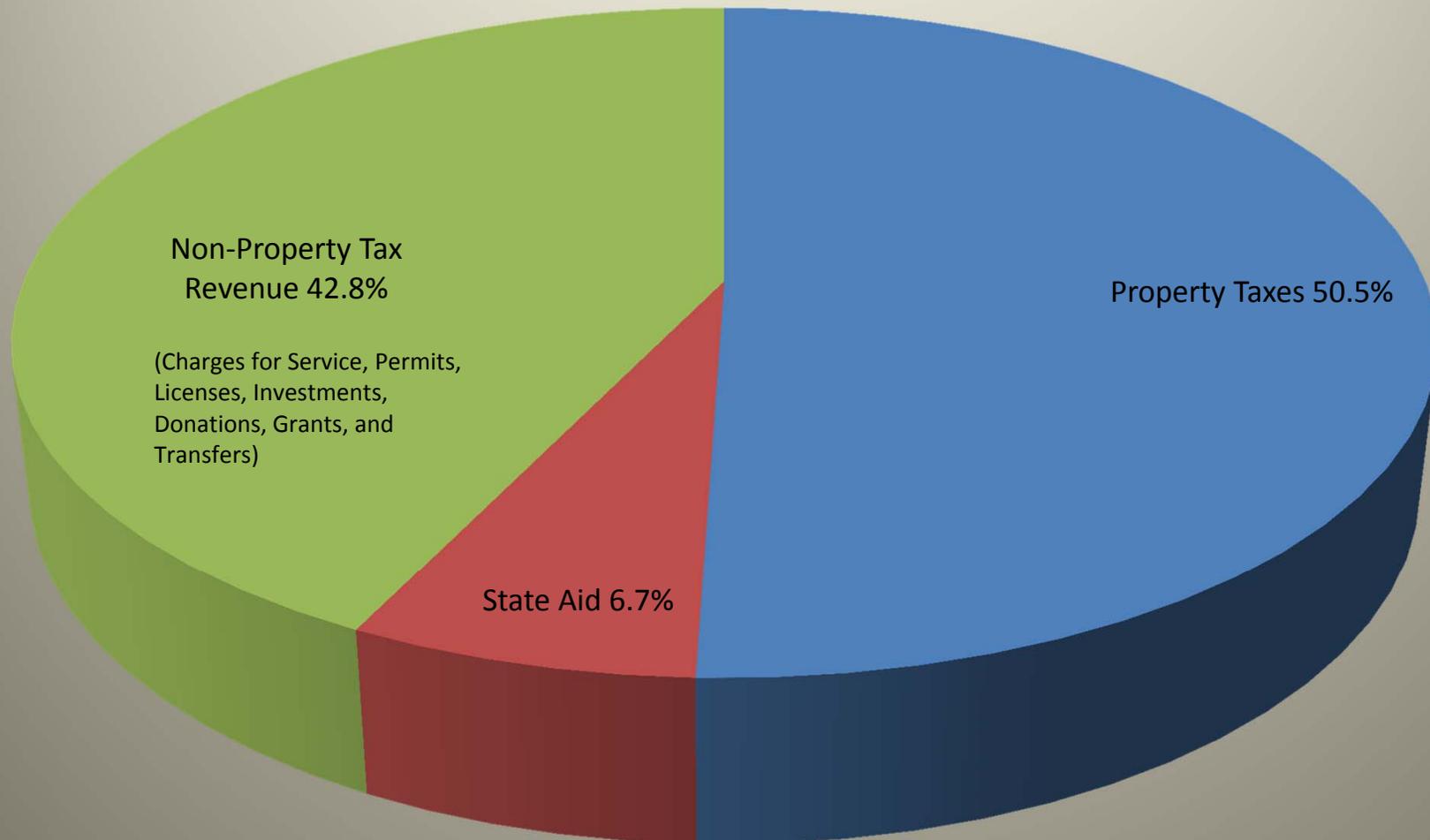
2016 General Fund Expenditures

\$14,292,900

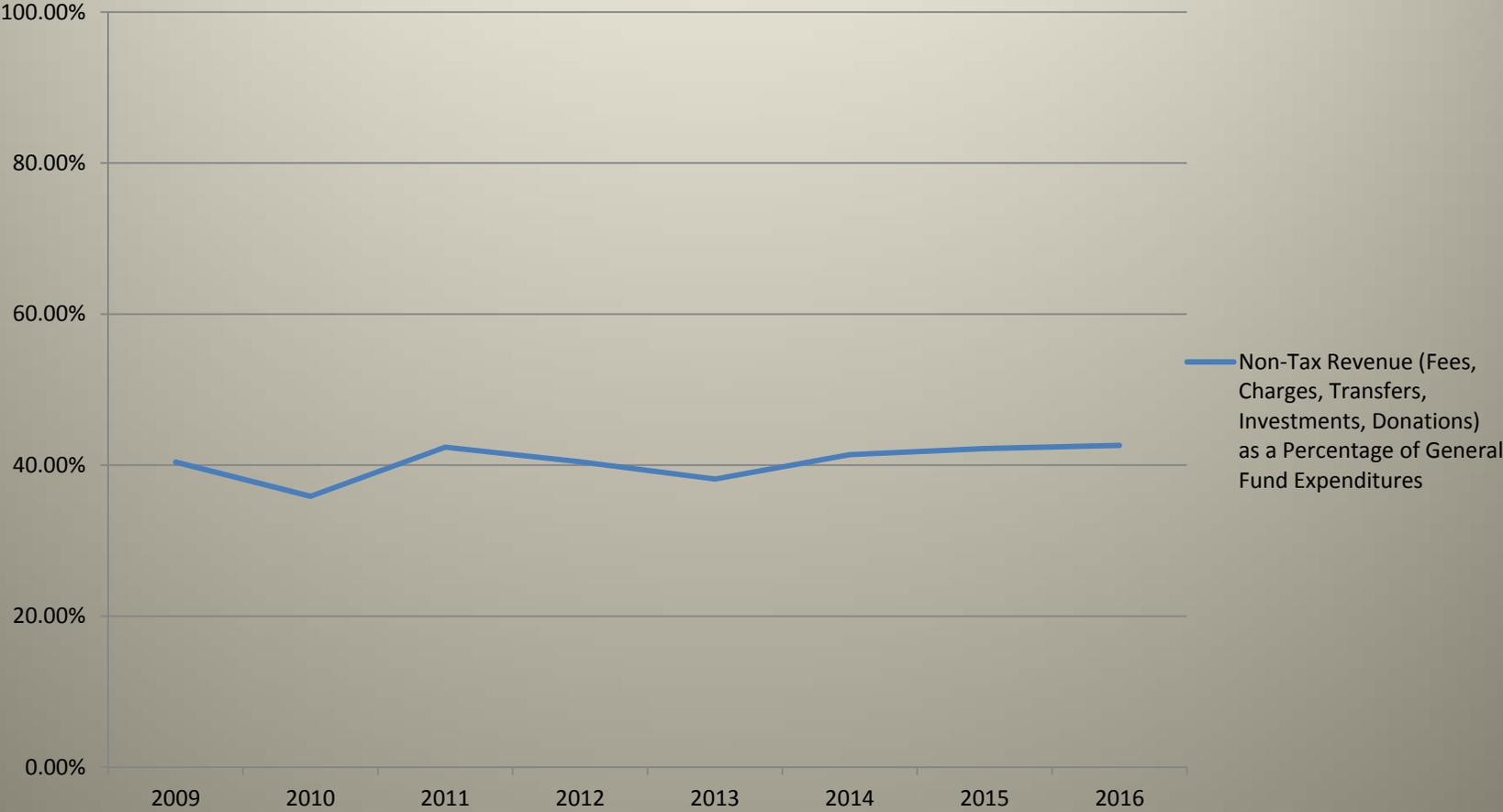


2016 General Fund Revenues

\$14,292,900



Non-Tax Revenue as a Percentage of General Fund Expenditures



2016 Proposed Property Tax Levy

- Proposed 2016 Levy = \$7,192,000
- Adopted 2015 Levy = \$6,925,000
- Adopted 2014 Levy = \$6,794,300
- Additional investment of \$267,000



Your Property Tax Dollars



↑
.11¢
Administration

.04¢
Finance

↑
.19¢
Park & Recreation

↙
.07¢
Community
Assets &
Development

Public Safety
.45¢

↑
.06¢
Debt
Service

↑
.08¢
Fleet & Non-Fleet

Property Values



◆ Percentage Growth in Tax Capacity

** Before any adjustments for TIF or Fiscal Disparities



Median Valued Single Family Home

	<u>2015</u>	<u>2016</u>
Market Value	\$209,200	\$218,600
Est. Tax Rate	36.19%	36.17%
Est. City Tax	\$691	\$727

Additional investment of \$37

How City Property Taxes Are Calculated

Estimated Market Value	\$218,600
(Ramsey County – New Brighton Single Family Home Median Value)	
Less Homestead Exclusion (state)	(17,566)
Taxable Market Value	201,034
Property's Class Rate	x 1%
Tax Capacity	= 2,010
Estimated Tax Rate (proposed 2016)	x 36.17%
(determined by City's tax levy divided by its total taxable market value)	
Estimated Pay 2016 City Taxes	= \$727

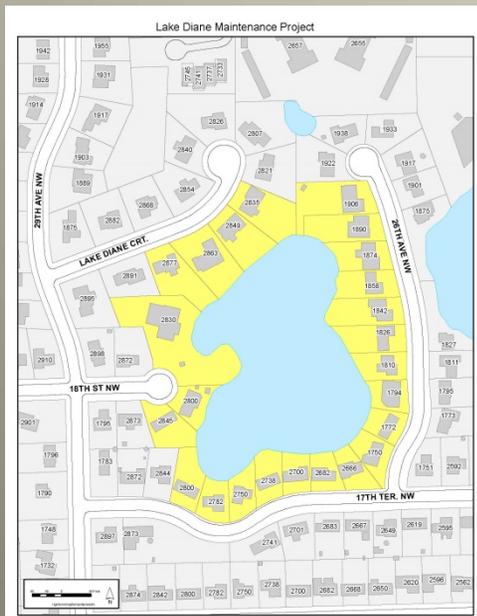
In exchange for a \$727 investment, residents receive:

- 24x7x365 police, fire, & emergency protection
- Well maintained city streets
- Full offering of park amenities
- Code and Nuisance Enforcement
- Professionally managed administrative, financial, and legal functions



Storm Sewer Improvement Taxing District

- Requested by property owners surrounding Lake Diane and Bicentennial Pond
- Lake Diane – 2016 proposed \$3,750
- Bicentennial Pond – 2016 proposed \$2,100



Next Steps.....

City Council approves the final 2016 Tax Levies & Budgets on Tuesday, December 8th at their regular business meeting starting at 6:30 p.m. in the Council Chambers

Questions & Comments

Staff recommends Council open the Public Hearing for comment.

Ramsey County Property Records and Revenue

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St. Paul, M 55164-0097

651-266-2000

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